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## **Kommuninvest´s first six months: lending increased by 72 percent**

Kommuninvest, the leading provider of credit to Swedish local and regional governments, today presents its results for the first six months 2009:

- 16 municipalities became new members.
- Lending rose by 72 percent to SEK 114.7 billion compared with the first six months 2008. The increase was 10 percent compared with full year 2008.
- The balance sheet total increased by 48 percent to SEK 156.0 billion compared with the first six months 2008. The increase was 9 percent compared with full year 2008.
- Operating profit rose to SEK 50,4 million (4.2)
- Profit for the period was SEK 23,3 million (2.2)

Kommuninvest´s owners have decided to strengthen the capital base to a target level of 1 percent of the balance sheet total. The capital increase will initially be made through profit accumulation.

### **Comment by Tomas Werngren, President and CEO:**

”Kommuninvest has played a key role in stabilizing the financing ability of the Swedish municipal sector ever since the onset of the financial crisis. During the first six months, our market-leading positions have been further strengthened.

The increase in profitability is due to the decision by Kommuninvest´s owners to increase the capital base.”

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The complete report for the first six months is available for download, at August 31, at: [www.kommuninvest.se](http://www.kommuninvest.se)

*Kommuninvest is a credit market company owned and guaranteed by Swedish municipalities and county councils. The company´s remit is to create the best conditions in the long term for its owners´ financial operations based on a municipal value foundation. Kommuninvest provides access to competitive loans, debt management and other services that contribute to effective financial administration. Kommuninvest i Sverige AB has 45 employees and offices in Örebro, central Sweden.*